

# Epicenter Relocating Primary Office to Downtown Memphis

Terminix Subleases 20,000-Square-Foot Space to Entrepreneurship Hub



150 Peabody Place in Memphis, Tennessee. (CoStar)

**By Vicente Garces**  
**CoStar Research**

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Epicenter, the greater Memphis, Tennessee, region's nonprofit entrepreneurship hub, has subleased a 20,000-square-foot ground floor space at [150 Peabody Place](#) in downtown Memphis from Terminix Global Holdings Inc.

The entrepreneurship hub will be relocating its primary office location to the downtown Memphis office building. Epicenter's current offices are located at 902 S. Cooper St., where it has operated since 2017.

"As we plan for returning to, most likely, a hybrid remote/in-person work environment, we strongly believe that accessible, welcoming spaces in which we collaborate and convene our entrepreneurial community will still be essential to economic growth," Jessica Taveau, interim CEO of Epicenter, said in a statement. "The incredible location and additional square footage of Peabody Place allows us to host ecosystem partners, incubate businesses, and convene educational programs and networking events at a larger scale."

As part of its transition, Epicenter will wind down its traditional coworking program at the Cooper Street location, which provided flexible workspace for entrepreneurs, freelancers, remote workers and nonprofit organizations. While many of the coworking members have been working from home over the last 12 months, Epicenter kept its space open to members for free. Epicenter staff is working with the remaining members to find alternative workspaces in the area, the nonprofit hub said in a statement.

"When we started operating in the space four years ago, we were one of the few coworking locations in the region," said Taveau. "We're thrilled to see many coworking spaces launch over time, and we will continue to support this network of spaces as a key part of our entrepreneurship ecosystem."

Hank Martin, Elliot Embry and Daniel L. McPhail with NAI Saig Co. represented Terminix. David Curran of Cushman & Wakefield | Commercial Advisors represented Epicenter.